

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1594]
September 27, 1935]

Nomination and Election of Directors

To Member Banks in the Second Federal Reserve District:

An election will be held under the provisions of Section 4 of the Federal Reserve Act, as amended, to choose successors to the following directors of this bank whose terms will expire December 31, 1935: Class A director, EDWARD K. MILLS, President, Morristown Trust Company, Morristown, N. J., and Class B director, WALTER C. TEAGLE, President, Standard Oil Company (New Jersey), New York, N. Y.

Both directors were elected by member banks in Group 2 and their successors will be chosen by this group. The member banks in Groups 1 and 3 do not elect directors this year and will not participate in this election.

Attention is invited to the fact that the Board of Governors of the Federal Reserve System has changed the classification of member banks for the purpose of electing Class A and B directors of the Federal Reserve Bank of New York so that

Group 1 will consist of banks with capital and surplus of over \$1,999,000,

Group 2 of banks with capital and surplus of \$301,000 to \$1,999,000, (Listed on pages 3-7), and

Group 3 of banks with capital and surplus of less than \$301,000.

Except as indicated in the next succeeding paragraph of this circular, each bank in Group 2 is permitted to nominate a candidate for Class A director and a candidate for Class B director.* The nominations should be made by resolution of the boards of directors of the nominating banks and certified copies of such resolutions should be sent to me so as to reach me on or before October 28, 1935. The enclosed printed forms show the appropriate forms of resolution and one copy of each form should be used in sending certified copies of the resolutions to me.

*Section 4 of the Federal Reserve Act reads in part as follows:

"Class A shall consist of three members, who shall be chosen by and be representative of the stock-holding banks. . . . No officer or director of a member bank shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

"Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director."

"Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. . . . No director of class B shall be an officer, director, or employee of any bank."

"No Senator or Representative in Congress shall be a member of the Federal Reserve Board¹ or an officer or a director of a Federal reserve bank."

(¹ Section 203 of the Banking Act of 1935, approved August 23, 1935, provides, in part, that "Hereafter the Federal Reserve Board shall be known as the 'Board of Governors of the Federal Reserve System'".)

In a resolution adopted December 23, 1915, the Board of Governors of the Federal Reserve System expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks." On December 28, 1915, the Board of Governors of the Federal Reserve System resolved that "national bank examiners shall not hereafter be elected * * * to directorships in Federal Reserve Banks." Under date of July 2, 1925, the Board of Governors of the Federal Reserve System advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve Bank."

Under the provisions of Section 4 of the Federal Reserve Act, as amended**, whenever any two or more member banks within the same Federal Reserve District are affiliated with the same holding company affiliate (as that term is defined in Section 2 (c) of the Banking Act of 1933 as amended by Section 301 of the Banking Act of 1935)*** participation by such member banks in the nomination of candidates for, or the election of, directors of Federal Reserve Banks shall be confined to one of such banks, and the holding company affiliate may designate the bank to participate in such nomination or election. Accordingly, banks in Group 2 affected by the foregoing provision of the law are requested to take prompt action to have the appropriate holding company affiliate designate one of its affiliated banks to participate in this nomination and election. Such designations should be made by resolutions of the boards of directors or similar governing bodies of the holding company affiliates and should be made even though in any particular case only one of the affiliated banks may be in Group 2. Two copies of a printed form of appropriate resolution are enclosed, and one copy thereof should be completed and sent to me so as to reach me on or before October 28, 1935.

On October 30, 1935, copies of the list of candidates (indicating by whom nominated) and preferential ballots will be mailed so that, in the normal course of the mails, they will be received by all banks in Group 2 on October 31, 1935. The law provides that the ballot shall be cast within 15 days after receipt of this list. The polls will open on October 31, 1935, and will close at 12 o'clock noon on Friday, November 15, 1935. Upon the closing of the polls the ballot box will be opened in the board room of this bank, the votes counted and checked by tellers, and results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted as valid, the ballot must be executed by an officer authorized to cast the vote and must be received by me at or before the time thus fixed for the closing of the polls; (i.e., at or before 12 o'clock noon on Friday, November 15, 1935). The list on the following pages shows the officers heretofore designated for this purpose by the respective banks in Group 2.

The banks in Groups 1 and 3 will not participate in this election, and this circular is sent to them without forms for their information only.

J. H. CASE,
Chairman of the Board.

**Section 4 of the Federal Reserve Act, as amended by Section 3 (b) of the Banking Act of 1933, provides, in part, as follows:

... "That whenever any two or more member banks within the same Federal reserve district are affiliated with the same holding company affiliate, participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by such holding company affiliate."

***Section 2 (c) of the Banking Act of 1933 defines the term "holding company affiliate" as follows:

"(c) The term 'holding company affiliate' shall include any corporation, business trust, association, or other similar organization—

"(1) Which owns or controls, directly or indirectly, either a majority of the shares of capital stock of a member bank or more than 50 per centum of the number of shares voted for the election of directors of any one bank at the preceding election, or controls in any manner the election of a majority of the directors of any one bank; or

"(2) For the benefit of whose shareholders or members all or substantially all the capital stock of a member bank is held by trustees."

Section 301 of the Banking Act of 1935, reads as follows:

"Section 301. Subsection (c) of section 2 of the Banking Act of 1933, as amended, is amended by adding at the end thereof the following paragraph:

"Notwithstanding the foregoing, the term "holding company affiliate" shall not include (except for the purposes of section 23A of the Federal Reserve Act, as amended) any corporation all of the stock of which is owned by the United States, or any organization which is determined by the Board of Governors of the Federal Reserve System not to be engaged, directly or indirectly, as a business in holding the stock of, or managing or controlling, banks, banking associations, savings banks, or trust companies.'"

1935 Election of Directors
List of 237 Member Banks in Group 2

Revised to September 25, 1935

Group 2 consists of member banks with capital and surplus of \$301,000 to \$1,999,000

CONNECTICUT

| Place | Bank or Trust Company | Officers Authorized to Cast Vote |
|---------------|---|---|
| Danbury | City National Bank & Trust Company of Danbury | President, or Cashier |
| Danbury | The Danbury National Bank | President, any Vice-President, or Cashier |
| Norwalk | The National Bank of Norwalk | President, any Vice-President, or Cashier |
| South Norwalk | The City National Bank of South Norwalk | President, any Vice-President, or Cashier |

NEW JERSEY

| | | |
|--------------|--|---|
| Asbury Park | Asbury Park National Bank and Trust Company | President, any Vice-President, Cashier, or any Assistant Cashier |
| Bayonne | Bayonne Trust Company | President, any Vice-President, or Treasurer |
| Belleville | The First National Bank of Belleville | President, any Vice-President, or Cashier |
| Bloomfield | Bloomfield Bank and Trust Company | President, any Vice-President, or Treasurer |
| Bound Brook | The First National Bank of Bound Brook | President, any Vice-President, or Cashier |
| Butler | The First National Bank of Butler | President, any Vice-President, Cashier, or the Assistant to the President |
| Caldwell | The Citizens National Bank and Trust Company of Caldwell . . . . . | ..... |
| Clifton | The Clifton National Bank | President, any Vice-President, or Cashier |
| Clifton | The First National Bank of Clifton | President, any Vice-President, or Cashier |
| Closter | Closter National Bank and Trust Company | President, any Vice-President, or Cashier |
| Dover | The Dover Trust Company | President, any Vice-President, Treasurer, or the Assistant Treasurer |
| Dover | The National Union Bank of Dover | President, any Vice-President, or Cashier |
| Elizabeth | Central Home Trust Company | President, any Vice-President, or Treasurer |
| Elizabeth | The Elizabethport Banking Company | President |
| Elizabeth | The National State Bank of Elizabeth | President, any Vice-President, or Cashier |
| Englewood | The Citizens National Bank and Trust Company of Englewood | President, any Vice-President, or Cashier |
| Flemington | The Hunterdon County National Bank of Flemington | J. A. Bullock, President |
| Freehold | The First National Bank of Freehold | President, any Vice-President, or Cashier |
| Glen Ridge | Glen Ridge Trust Company | President, any Vice-President, or Secretary |
| Hackensack | The Bergen County National Bank of Hackensack . . . . . | ..... |
| Hackensack | The City National Bank and Trust Company of Hackensack . . . . . | ..... |
| Hackensack | Peoples Trust Company of Bergen County . . . . . | ..... |
| Irvington | The Irvington National Bank | James R. English, Director |
| Jersey City | The Franklin National Bank of Jersey City | President, any Vice-President, or Cashier |
| Kearny | The First National Bank and Trust Company of Kearny | President, any Vice-President, or Cashier |
| Little Falls | The Little Falls National Bank | President, any Vice-President, or Cashier |
| Millburn | The First National Bank of Millburn | John B. Bunnell, Cashier |
| Montclair | Bank of Montclair | President, any Vice-President, or Cashier |
| Montclair | The First National Bank and Trust Company of Montclair (P. O., Upper Montclair, N. J.) | President, any Vice-President, any Assistant Vice-President, or Cashier |
| Montclair | Montclair Trust Company | President, or any Vice-President |
| Morristown | The First National Bank of Morristown | President, any Vice-President, or Cashier |
| Morristown | Morristown Trust Company | President, or any Vice-President |
| Morristown | The National Iron Bank of Morristown | M. L. Toms, Vice-President |
| Newark | Clinton Trust Company | President, any Vice-President, or Treasurer |
| Newark | Columbus Trust Company . . . . . | ..... |
| Newark | Franklin Washington Trust Company | President, or any Vice-President |
| Newark | Lincoln National Bank of Newark . . . . . | ..... |

NEW JERSEY (Continued)

| Place | Bank or Trust Company | Officers Authorized to Cast Vote |
|-----------------|---|--|
| Newark | The National State Bank of Newark | President, any Vice-President, or Cashier |
| Newark | Union National Bank in Newark | President, any Vice-President, Cashier, or Assistant Cashier |
| Newark | United States Trust Company of Newark | J. Ashley Brown, President |
| Newark | West Side Trust Company . . . . . | ..... |
| New Brunswick | The National Bank of New Jersey | President, any Vice-President, or Cashier |
| New Brunswick | The Peoples National Bank of New Brunswick | T. E. Schanck, President |
| Newton | The Sussex and Merchants National Bank of Newton | President, any Vice-President, or Cashier |
| Orange | The Orange First National Bank . . . . . | ..... |
| Orange | The Second National Bank of Orange | President, any Vice-President, or Cashier |
| Passaic | Passaic Park Trust Company . . . . . | ..... |
| Passaic | Peoples Bank and Trust Company | Chairman of the Board, President, or any Vice-President |
| Paterson | The First National Bank of Paterson | President, any Vice-President, or Cashier |
| Paterson | The Hamilton Trust Company of Paterson, New Jersey | President, any Vice-President, or Secretary |
| Paterson | The Paterson National Bank | President, any Vice-President, or Cashier |
| Perth Amboy | The First National Bank of Perth Amboy | Hamilton F. Kean, President |
| Perth Amboy | The Perth Amboy National Bank | President, any Vice-President, or Cashier |
| Perth Amboy | Perth Amboy Trust Company | President, any Vice-President, or Treasurer |
| Phillipsburg | The Phillipsburg National Bank and Trust Company | President, any Vice-President, or Cashier |
| Phillipsburg | The Second National Bank of Phillipsburg | John I. Firth, Cashier |
| Plainfield | The First National Bank of Plainfield | President, any Vice-President, or Cashier |
| Plainfield | The Plainfield Trust Company | President, or any Vice-President |
| Plainfield | The State Trust Company at Plainfield, New Jersey | President, or any Vice-President |
| Pompton Lakes | The First National Bank and Trust Company of Pompton Lakes | President, any Vice-President, or Cashier |
| Rahway | The Rahway National Bank | Thomas H. Roberts, President |
| Ramsey | The First National Bank and Trust Company of Ramsey | President, any Vice-President, or Cashier |
| Red Bank | The Second National Bank and Trust Company of Red Bank . . . . . | ..... |
| Ridgefield Park | Ridgefield Park Trust Company . . . . . | ..... |
| Ridgewood | Citizens First National Bank and Trust Company of Ridgewood . . . . . | ..... |
| Roselle | The First National Bank of Roselle | President, any Vice-President, or Cashier |
| Rutherford | The Rutherford National Bank | President, any Vice-President, Cashier, or any Assistant Cashier |
| Rutherford | Rutherford Trust Company | Frank Amery, Treasurer |
| South Amboy | The First National Bank of South Amboy | President, any Vice-President, or Cashier |
| South River | The First National Bank of South River | Chairman of the Board, President, any Vice-President, or Cashier |
| Summit | The First National Bank and Trust Company of Summit | President, any Vice-President, or Cashier |
| Summit | The Summit Trust Company . . . . . | ..... |
| Union City | The First National Bank of Union City | Daniel Bermes, President |
| Washington | The First National Bank of Washington | William S. Rittenhouse, President |
| Westfield | Peoples Bank and Trust Company of Westfield | President, any Vice-President, or Treasurer |
| Westfield | The Westfield Trust Company | President |
| West Orange | The First National Bank of West Orange | President, any Vice-President, or Cashier |

NEW YORK

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|--------------|---|---|
| Amsterdam | The Amsterdam City National Bank | President, any Vice-President, or Cashier |
| Amsterdam | The Farmers National Bank of Amsterdam | President, any Vice-President, or Cashier |
| Amsterdam | The First National Bank of Amsterdam | Francis Morris, a Director, President, any Vice-President, or Cashier |
| Amsterdam | Montgomery County Trust Company | President, any Vice-President, or Treasurer |
| Auburn | The National Bank of Auburn . . . . . | ..... |
| Baldwin | The Baldwin National Bank and Trust Company . . . . . | ..... |
| Ballston Spa | The Ballston Spa National Bank | President, Vice-President, or Cashier |
| Binghamton | The City National Bank of Binghamton | Chairman of the Board, President, any Vice-President, or Cashier |
| Binghamton | The First National Bank of Binghamton | President, any Vice-President, or Cashier |
| Binghamton | Marine Midland Trust Company of Binghamton | President, any Vice-President, or Treasurer |

NEW YORK (Continued)

| Place | Bank or Trust Company | Officers Authorized to Cast Vote |
|---------------|--|--|
| Bronxville | The Gramatan National Bank and Trust Company of Bronxville | President, Cashier, or any Assistant Cashier |
| Buffalo | The Niagara National Bank of Buffalo | President, any Vice-President, or Cashier |
| Canajoharie | The Canajoharie National Bank | President, any Vice-President, or Cashier |
| Canandaigua | The Canandaigua National Bank and Trust Company | President, any Vice-President, or Cashier |
| Canandaigua | Ontario County Trust Company | President, any Vice-President, or Cashier |
| Carthage | Carthage National Exchange Bank . . . . . | ..... |
| Cazenovia | The Cazenovia National Bank | President, any Vice-President, or Cashier |
| Cobleskill | The First National Bank of Cobleskill | President, any Vice-President, or Cashier |
| Cohoes | The National Bank of Cohoes | President, any Vice-President, or Cashier |
| Cooperstown | The First National Bank of Cooperstown | President, any Vice-President, or Cashier |
| Cooperstown | The Second National Bank of Cooperstown | President, any Vice-President, or Cashier |
| Corning | First National Bank and Trust Company of Corning | President, any Vice-President, or Cashier |
| Cortland | The National Bank of Cortland | President, any Vice-President, or Cashier |
| Cortland | Second National Bank and Trust Company of Cortland | President, any Vice-President, or Cashier |
| Dunkirk | Dunkirk Trust Company | President, or any Vice-President |
| Dunkirk | The Lake Shore National Bank of Dunkirk | President, any Vice-President, or Cashier |
| Elmira | First National Bank & Trust Company of Elmira | Chairman of the Board, President, any Vice-President, or Cashier |
| Endicott | Endicott Trust Company | President, any Vice-President, or Treasurer |
| Floral Park | The First National Bank and Trust Company of Floral Park | President, any Vice-President, or Cashier |
| Freeport | The First National Bank and Trust Company of Freeport | William F. Kraft, Jr., Cashier |
| Fulton | Citizens National Bank and Trust Company of Fulton | President, any Vice-President, or Cashier |
| Geneseo | Genesee Valley National Bank and Trust Company of Geneseo | President, any Vice-President, Cashier or Executive Officer |
| Geneva | Geneva Trust Company | President, any Vice-President, or Secretary |
| Geneva | The National Bank of Geneva | President, any Vice-President, or Cashier |
| Glens Falls | The First National Bank of Glens Falls | President, any Vice-President, or Cashier |
| Glens Falls | Glens Falls National Bank and Trust Company . . . . . | ..... |
| Gloversville | City National Bank and Trust Company of Gloversville | President, any Vice-President, or Cashier |
| Gloversville | The Fulton County National Bank and Trust Company of Gloversville | Cashier |
| Gloversville | Trust Company of Fulton County | President, any Vice-President, or Treasurer |
| Goshen | The National Bank of Orange County of Goshen | Herbert Senger, Cashier |
| Hempstead | The Second National Bank of Hempstead | President, any Vice-President, or Cashier |
| Herkimer | The First National Bank of Herkimer | President, any Vice-President, or Cashier |
| Hicksville | Bank of Hicksville | President, any Vice-President, or Cashier |
| Hoosick Falls | The Peoples-First National Bank of Hoosick Falls | President, any Vice-President, or Cashier |
| Hudson | The Farmers National Bank of Hudson | President, any Vice-President, or Cashier |
| Hudson Falls | The Sandy Hill National Bank of Hudson Falls | President, any Vice-President, or Cashier |
| Ilion | Ilion National Bank and Trust Company | President, any Vice-President, or Cashier |
| Ithaca | The First National Bank of Ithaca | President, any Vice-President, or Cashier |
| Ithaca | Tompkins County Trust Company . . . . . | ..... |
| Jamestown | Bank of Jamestown | President, any Vice-President, or Cashier |
| Jamestown | The First National Bank of Jamestown | President, any Vice-President, or Cashier |
| Jamestown | The National Chautauqua County Bank of Jamestown | President, any Vice-President, or Cashier |
| Johnson City | Workers Trust Company | President, any Vice-President, Cashier, or Secretary |
| Kenmore | The First National Bank of Kenmore (P. O., Hertel Station, Buffalo, N. Y.) | President, any Vice-President, or Cashier |
| Kingston | First National Bank of Rondout | President, any Vice-President, or Cashier |
| Kingston | Kingston Trust Company | President, any Vice-President, or Treasurer |
| Kingston | The State of New York National Bank | D. N. Mathews, President |
| Liberty | The Sullivan County National Bank of Liberty | President, any Vice-President, or Cashier |
| Little Falls | The Herkimer County Trust Company | President, any Vice-President, or Secretary |
| Little Falls | The Little Falls National Bank | President, any Vice-President, or Cashier |
| Lockport | Niagara County National Bank and Trust Company | President, any Vice-President, or Cashier |
| Lowville | Lewis County Trust Company | President, any Vice-President, or Secretary |
| Lynbrook | The Lynbrook National Bank & Trust Company | President, any Vice-President, or Cashier |
| Malone | The Peoples Trust Company of Malone | President, any Vice-President, Secretary or Treasurer |
| Middletown | The National Bank of Middletown . . . . . | ..... |

NEW YORK (Continued)

| Place | Bank or Trust Company | Officers Authorized to Cast Vote |
|------------------|--|--|
| Mineola | Nassau County Trust Company | President, any Vice-President, Secretary, or any Assistant Secretary |
| Monticello | The National Union Bank of Monticello | President, Vice-President, or Cashier |
| Mount Kisco | The Mount Kisco National Bank and Trust Company | President, any Vice-President, or Cashier |
| Mount Morris | Genesee River National Bank of Mt. Morris | H. R. Porter, Cashier |
| Mount Vernon | The First National Bank of Mount Vernon | C. S. McClellan, President |
| Newburgh | Highland-Quassaick National Bank and Trust Company of Newburgh | President, any Vice-President, or Cashier |
| Newburgh | The National Bank of Newburgh | President, any Vice-President, or Cashier |
| New Rochelle | The Central National Bank of New Rochelle | George F. Mueller, President |
| New Rochelle | First National Bank of New Rochelle . . . . . | ..... |
| Norwich | The Chenango County National Bank and Trust Company of Norwich | President, any Vice-President, or Cashier |
| Norwich | The National Bank and Trust Company of Norwich | President, any Vice-President, or Cashier |
| Nyaack | The Nyaack National Bank and Trust Company | President, any Vice-President, or Cashier |
| Ogdensburg | Ogdensburg Trust Company | President, any Vice-President, or Treasurer |
| Olean | The Exchange National Bank of Olean | President, any Vice-President, or Cashier |
| Olean | The First National Bank of Olean | President, any Vice-President, or Cashier |
| Oneida | Madison County Trust and Deposit Company | President |
| Oneida | The Oneida Valley National Bank of Oneida | President, any Vice-President, or Cashier |
| Oneonta | The Wilber National Bank of Oneonta | President, any Vice-President, or Cashier |
| Ossining | The First National Bank and Trust Company of Ossining . . . . . | ..... |
| Ossining | Ossining Trust Company . . . . . | ..... |
| Oswego | First and Second National Bank and Trust Company of Oswego | President, any Vice-President, or Cashier |
| Peekskill | The Westchester County National Bank of Peekskill | President, any Vice-President, or Cashier |
| Plattsburg | Merchants National Bank in Plattsburg | President, any Vice-President, or Cashier |
| Plattsburg | Plattsburg National Bank & Trust Company | President, any Vice-President, or Cashier |
| Pleasantville | Mount Pleasant Bank and Trust Company | President, any Vice-President, or Cashier |
| Port Chester | The First National Bank and Trust Company of Port Chester | President |
| Port Chester | Mutual Trust Company of Westchester County | President, any Vice-President, or Secretary |
| Port Jervis | The First National Bank of Port Jervis | President, any Vice-President, or Cashier |
| Port Washington | The Port Washington National Bank and Trust Company | President, any Vice-President, or Cashier |
| Poughkeepsie | The Fallkill National Bank and Trust Company of Poughkeepsie | President, any Vice-President, or Cashier |
| Poughkeepsie | The Farmers and Manufacturers National Bank of Poughkeepsie | President, any Vice-President, or Cashier |
| Poughkeepsie | The First National Bank of Poughkeepsie | President, any Vice-President, or Cashier |
| Poughkeepsie | Merchants National Bank & Trust Company of Poughkeepsie | President, any Vice-President, or Cashier |
| Riverhead | The Suffolk County National Bank of Riverhead | President |
| Rochester | The First National Bank and Trust Company of Rochester | President, any Vice-President, or Cashier |
| Rockville Centre | The Nassau County National Bank of Rockville Centre . . . . . | ..... |
| Rome | The Farmers National Bank and Trust Company of Rome | President, any Vice-President, or Cashier |
| Rome | Rome Trust Company | President, any Vice-President, Cashier, or Secretary |
| Rye | The Rye National Bank | President, any Vice-President, or Cashier |
| Salamanca | Salamanca Trust Company . . . . . | ..... |
| Saratoga Springs | The Adirondack Trust Company . . . . . | ..... |
| Saratoga Springs | Saratoga National Bank of Saratoga Springs | W. P. Butler, President |
| Sayville | The Oystermen's Bank and Trust Company . . . . . | ..... |
| Scarsdale | Scarsdale National Bank and Trust Company | President |
| Schenectady | The Mohawk National Bank of Schenectady | President, any Vice-President, or Cashier |
| Schenectady | The Schenectady Trust Company | President, any Vice-President, or Treasurer |
| Schenectady | The Union National Bank of Schenectady | President, any Vice-President, or Cashier |
| Southampton | The First National Bank of Southampton | President, any Vice-President, or Cashier |
| Spring Valley | The First National Bank of Spring Valley | President, any Vice-President, or Cashier |
| Suffern | The Suffern National Bank and Trust Company | President, any Vice-President, or Cashier |
| Syracuse | The Merchants National Bank & Trust Company of Syracuse . . . . . | ..... |
| Troy | The National City Bank of Troy | President, any Vice-President, or Cashier |
| Troy | The Union National Bank of Troy | President, any Vice-President, or Cashier |

NEW YORK (Continued)

| Place | Bank or Trust Company | Officers Authorized to Cast Vote |
|---------------|---|---|
| Tuckahoe | The First National Bank & Trust Company of Tuckahoe | President |
| Utica | The Oneida National Bank and Trust Company of Utica | President, any Vice-President, or Cashier |
| Valley Stream | Valley Stream National Bank and Trust Company . . . . . | ..... |
| Warsaw | The Wyoming County National Bank of Warsaw | President, any Vice-President, or Cashier |
| Watertown | The Jefferson County National Bank of Watertown | President, any Vice-President, or Cashier |
| Watertown | The Northern New York Trust Company | President, any Vice-President, or Secretary and Treasurer |
| Watertown | The Watertown National Bank | President, any Vice-President, or Cashier |
| Watervliet | The National Bank of Watervliet | President, any Vice-President, or Cashier |
| White Plains | The Citizens Bank of White Plains, N. Y. . . . . | ..... |
| White Plains | The County Trust Company | President, or any Vice-President |
| White Plains | The Peoples National Bank and Trust Company of White Plains | President, any Vice-President, or Cashier |
| Yonkers | Central National Bank of Yonkers | Chairman of the Board of Directors, President, any Vice-President, or Cashier |
| Yonkers | First National Bank in Yonkers . . . . . | ..... |
| Yonkers | The Yonkers National Bank and Trust Company | President, any Vice-President, or Cashier |

NEW YORK CITY

| Place | Bank or Trust Company | Officers Authorized to Cast Vote |
|---------------|---|--|
| Bronx | The National Bronx Bank of New York | President, any Vice-President, or Cashier |
| Brooklyn | The Fort Greene National Bank in New York | President, any Vice-President, or Cashier |
| | The Kingsboro National Bank of Brooklyn in New York | President, any Vice-President, or Cashier |
| | Lafayette National Bank of Brooklyn in New York | President, or Cashier |
| | The Peoples National Bank of Brooklyn in New York | Any Director, President, any Vice-President, or Cashier |
| Manhattan | The Amalgamated Bank of New York | President, any Vice-President, or Cashier |
| | Bank of Yorktown | President, any Vice-President, or Cashier |
| | Clinton Trust Company | President, any Vice-President, or Treasurer |
| | Colonial Trust Company | President, or any Vice-President |
| | The Dunbar National Bank of New York | C. C. Huitt, President |
| | Federation Bank and Trust Company . . . . . | ..... |
| | The Merchants Bank | President, any Vice-President, Cashier, or Assistant Cashier |
| | National Bank of Yorkville in New York . . . . . | ..... |
| | The National Safety Bank and Trust Company of New York . . . . . | ..... |
| | The Pennsylvania Exchange Bank . . . . . | ..... |
| | J. Henry Schroder Trust Company | President, any Vice-President, or Secretary |
| | Trade Bank of New York | President, any Vice-President, or Cashier |
| Queens | | |
| Far Rockaway | The National Bank of Far Rockaway | President |
| Flushing | Flushing National Bank in New York . . . . . | ..... |
| Forest Hills | United National Bank of Long Island in New York . . . . . | ..... |
| Jamaica | The Jamaica National Bank of New York | Vice-President and Cashier |
| Woodside | The Woodside National Bank of New York | President, any Vice-President, or Cashier |
| Richmond | | |
| Port Richmond | Staten Island National Bank & Trust Company of New York . . . . . | ..... |
| Tottenville | The Tottenville National Bank | President, any Vice-President, or Cashier |

MR. J. H. CASE,

Chairman, Board of Directors

Federal Reserve Bank of New York

New York, N. Y.

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class "A" Director, 1935

DISTRICT No. 2

GROUP No. 2

At a meeting of the Board of Directors of the
(Name of Bank)
ofduly called and held on the.....day
(City or Town and State)
of.....1935, on motion duly made and seconded, it was

"RESOLVED, That....., of.....
whose occupation is, be, and he is hereby, nominated by this
bank as a candidate for director of Class A of the Federal Reserve Bank of New York, and
the Cashier or other officer of this bank is hereby authorized, empowered and directed to
send a certified copy of this resolution to the Chairman of the Board of Directors of the
Federal Reserve Bank of New York."

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To J. H. CASE,
CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

.....
(Title)

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class "B" Director, 1935

DISTRICT No. 2

GROUP No. 2

At a meeting of the Board of Directors of the
(Name of Bank)
ofduly called and held on the.....day
(City or Town and State)
of.....1935, on motion duly made and seconded, it was

"RESOLVED, That....., of.....

whose occupation is, be, and he is hereby, nominated by this bank as a candidate for director of Class B of the Federal Reserve Bank of New York, and the Cashier or other officer of this bank is hereby authorized, empowered and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To J. H. CASE,

.....
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

FEDERAL RESERVE BANK
OF NEW YORK

Designation of Officers Authorized to Cast Vote of Member Bank in
Elections of Directors of Federal Reserve Bank of New York

DISTRICT No. 2

At a meeting of the Board of Directors of the

(Name and Location of Bank)

duly called and held on the.....day of....., 193....., on motion
duly made and seconded, it was

“RESOLVED, That the President, any Vice-President, or the Cashier of this bank, or

(If designation of some officer not included in those mentioned is desired, insert his *title only* here)

of this bank, be and any one of them is hereby authorized, empowered and directed to cast
the vote of this bank for Class A and Class B directors of the Federal Reserve Bank of New
York, in accordance with the provisions of Section 4 of the Federal Reserve Act, as amended.

“RESOLVED FURTHER, That the authority hereby granted shall continue in force
until revoked by the Board of Directors of this bank and that such authority heretofore
conferred on any officer of this bank is hereby revoked.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank, duly adopted on the date specified.

Dated the.....day of....., 193.....

(Official signature)

(SEAL OF BANK)

(Title)

TO CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

Designation by Holding Company Affiliate* of Member Bank to Participate in Nomination and Election of Directors of Federal Reserve Bank of New York

“WHEREAS this organization is a holding company affiliate, as defined in Section 2 (c) of the Banking Act of 1933, as amended by Section 301 of the Banking Act of 1935, with respect to only the following named member banks of the Federal Reserve System located in the Second Federal Reserve District:

.....
.....

and

“WHEREAS this organization desires to designate one of said member banks to participate in the nomination and election of directors of Federal Reserve Bank of New York to be held as set forth in Circular No. 1594 of said Federal Reserve Bank dated September 27, 1935,

“NOW, THEREFORE, BE IT RESOLVED

“That.....
(name of member bank)

of.....
(address of member bank)

be and it hereby is designated pursuant to Section 4 of the Federal Reserve Act, as amended, to participate in the nomination and election of directors of Federal Reserve Bank of New York to be held as set forth in Circular No. 1594 of said Federal Reserve Bank dated September 27, 1935.”

The undersigned hereby certifies that the foregoing is a true and correct copy of preambles and a resolution duly adopted at a meeting of the.....
(board of directors or other governing body)

of.....
(name and location of holding company affiliate)

duly called and held on the day of, 1935, at which a quorum was present and voting, and that said preambles and resolution have not been revoked or modified and are now in full force and effect.

IN WITNESS WHEREOF I have hereunto subscribed my name and affixed the seal of the said organization this day of, 1935.

.....
(Cashier or Secretary)

For J. H. CASE,
CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

* Section 2 (c) of the Banking Act of 1933, as amended by Section 301 of the Banking Act of 1935, defines the term “holding company affiliate” as follows:

“The term ‘holding company affiliate’ shall include any corporation, business trust, association, or other similar organization—

“(1) Which owns or controls, directly or indirectly, either a majority of the shares of capital stock of a member bank or more than 50 per centum of the number of shares voted for the election of directors of any one bank at the preceding election, or controls in any manner the election of a majority of the directors of any one bank; or

“(2) for the benefit of whose shareholders or members all or substantially all the capital stock of a member bank is held by trustees.”

“Notwithstanding the foregoing, the term ‘holding company affiliate’ shall not include (except for the purposes of section 23A of the Federal Reserve Act, as amended) any corporation all of the stock of which is owned by the United States, or any organization which is determined by the Board of Governors of the Federal Reserve System not to be engaged, directly or indirectly, as a business in holding the stock of, or managing or controlling, banks, banking associations, savings banks, or trust companies.”